



NOTICE OF ANNUAL SHAREHOLDERS' MEETING

To All Shareholders:

Notice is hereby given that the Annual Shareholders' Meeting of Ionics, Inc. will be conducted through remote communication on Friday, 17 June 2022 at 2:00 p.m.

The Agenda for the said meeting shall be as follows:

1. Call to Order
2. Proof of Notice of Meeting
3. Certification of Quorum
4. Reading and Approval of the Minutes of the Previous Meeting
5. Management Report for the Fiscal Year 2021
6. Ratification of All Acts, Proceedings and Resolutions of the Board of Directors and Officers of the Corporation from the date of the last Annual Shareholders' Meeting to the present
7. Election of Directors
8. Appointment of External Auditors
9. Adjournment

The details and rationale of each item in the Agenda are explained briefly under Annex A of the Information Statement which will be posted at www.ionicsgroup.com/agm2022 and at the Corporation's PSE EDGE profile.

Only shareholders of record at the close of business hours on 27 May 2022 will be entitled to notice of, and to vote at, the meeting.

To protect the Company's stockholders, directors and stakeholders against the Covid-19 virus, the Company will conduct its Annual Shareholders' Meeting via remote communication. Shareholders who wish to attend the meeting or vote through remote communication should register using the Company's registration portal provided at www.ionicsgroup.com/agm2022 on or before 15 June 2022. The requirements and procedure for registration, participation and voting through remote communication are set out in the Company's Information Statement and shall be made available at the Company website. In compliance with the requirements of the Securities and Exchange Commission, there will be an audio and video recording of the meeting.

Stockholders who cannot attend the meeting may designate their authorized representative by submitting a signed proxy form via email to Ioncorp.agm@ionics-ems.com no later than the close of business hours on 15 June 2022. All proxies received will be validated on 16 June 2022. A sample proxy form may be downloaded at www.ionicsgroup.com/agm2022.

Shareholders of record may send their queries and comments about the items in the agenda to loncorp.agm@ionics-ems.com on or before 15 June 2022.

Copies of this Notice of Meeting, Definitive Information Statement, Management Report, Annual Report (SEC Form 17A), and Quarterly Report (SEC Form 17Q) for the First Quarter of 2022 will be made available at the Company's website at www.ionicsgroup.com/agm2022 and at the Company's PSE EDGE profile.

Makati City, 29 April 2022.

MANUEL R. ROXAS
Corporate Secretary