

2 June 2006

Philippine Stock Exchange
Disclosure Department
4th Floor, PSE Centre
Exchange Road, Ortigas Centre
Pasig City

Attention : Ms. Jurisita M. Quintos
Senior Vice President-Operations Group

Gentlemen:

Please be informed that at the annual stockholders' meeting held earlier today, the following were elected directors of the Corporation to serve as such for the ensuing year and until their successors shall have been elected and shall have qualified, to wit:

Lawrence C. Qua
Alfredo R. de Borja
Edgardo M. del Fonso
Corazon S. de la Paz
Jan D. Doets
Virginia Judy Q. Dy
Guillermo D. Luchangco
Meliton C. Qua
Raymond C. Qua
Leonardo T. Siguion Reyna
Yang Tah Lu

Messrs. Edgardo M. del Fonso and Alfredo R. de Borja are the independent directors nominated and elected in compliance with the Securities Regulation Code.

SGV & Co. was re-appointed external auditor of the Corporation for the ensuing year.

At the organizational meeting of the Board of Directors immediately following the shareholders' meeting, the following were elected officers of the Corporation:

Lawrence C. Qua	-	Chairman/President Chief Executive Officer
Raymond C. Qua	-	Treasurer
Ronan R. Andrade	-	Senior Assistant Vice President for Internal Audit
Judy Qua	-	VP-Corporate Affairs
Henry S. Malicdem	-	VP-Finance/IT
Manuel R. Roxas	-	Corporate Secretary
Anna Melissa R. Lichaytoo	-	Assistant Corporate Secretary

The elected members of the Executive Committee were as follows:

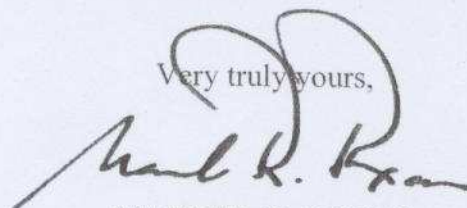
1. Lawrence C. Qua
2. Jan D. Doets
3. Guillermo D. Luchango
4. Leonardo Siguion Reyna
5. Edgardo M. del Fonso
6. Meliton C. Qua

The following Committees were likewise organized to, wit:

Audit Committee	:	Edgardo M. del Fonso (Chairman) Corazon S. de la Paz Meliton C. Qua Alfredo R. de Borja
Compensation Committee	:	Guillermo D. Luchangco (Chairman) Lawrence C. Qua Edgardo M. del Fonso Leonardo Siguion Reyna Alfredo R. de Borja
Nominations Committee	:	Alfredo R. de Borja (Chairman) Raymond C. Qua Virginia Judy Q. Dy

Should you wish further clarification on the matters contained herein, please let us know.

Very truly yours,



MANUEL R. ROXAS
Corporate Secretary

MRR:erm

CENTRAL RECEIVING UNIT
Received by: _____

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

6 June 2006 (2 June 2006)
Date of Report (Date of earliest event reported)

SEC Identification Number 107432 3. BIR Tax Identification No. 321-000-124-671

IONICS, INC.
Exact name of issuer as specified in its charter

Philippines 6. SEC Use Only
Province, country or other jurisdiction of Industry Classification
incorporation Code:

Light Industry and Science Park, Cabuyao, Laguna
Address of Principal Office

889-8578 to 80
Issuer's telephone number, including area code

IONICS CIRCUITS, INC.
Former name or former address, if changed since report

Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>No. of Shares of Common Stock Outstanding (and amount of Debt Outstanding)</u>
Common	429,687,496 (US\$20,050,495)

Indicate the item numbers reported herein:

Please be informed that at the annual stockholders' meeting held on 2 June 2006, the following were elected directors of the Corporation to serve as such for the ensuing year and until their successors shall have been elected and shall have qualified, to wit:

Lawrence C. Qua
 Alfredo R. de Borja
 Edgardo M. del Fonso
 Corazon S. de la Paz
 Jan D. Doets
 Virginia Judy Q. Dy
 Guillermo D. Luchango
 Meliton C. Qua
 Raymond C. Qua
 Leonardo T. Siguion Reyna
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Judy Qua	-	VP-Corporate Affairs
Henry S. Malicdem	-	VP-Finance/IT
Manuel R. Roxas	-	Corporate Secretary
Anna Melissa R. Lichaytoo	-	Assistant Corporate Secretary

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1. Lawrence C. Qua
2. Jan D. Doets
3. Guillermo D. Luchango
4. Leonardo Siguion Reyna
5. Edgardo M. del Fonso
6. Meliton C. Qua


The following Committees were likewise organized to, wit:

- Audit Committee : Edgardo M. del Fonso (Chairman)
Corazon S. de la Paz
Meliton C. Qua
Alfredo R. de Borja
- Compensation Committee : Guillermo D. Luchangco (Chairman)
Lawrence C. Qua
Edgardo M. del Fonso
Leonardo Siguion Reyna
Alfredo R. de Borja
- Nominations Committee : Alfredo R. de Borja (Chairman)
Raymond C. Qua
Virginia Judy Q. Dy

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IONICS, INC.

By:


ANNA MELISSA R. LICHAYTOO
Assistant Corporate Secretary

MLR:erm